

CITY OF RIVERSIDE
Fiscal Year 2021/2022 Third Quarter
Summary of Outstanding Debt¹

Debt Type By Funding Source	Principal Balance as of 1/1/2022	Q3 New Debt Issued	Q3 Principal Payments	Q3 Interest Payments	Principal Balance as of 4/1/2022	Projected Principal Balance 6/30/2022
General Fund/Measure Z						
General Obligation Bonds	\$ 4,940,000	\$ -	\$ -	\$ 135,850	\$ 4,940,000	\$ 4,940,000.00
Pension Obligation Bonds	333,879,538	-	-	-	333,879,538	333,879,538
Certificates of Participation	62,787,420	-	2,999,843	521,523	59,787,577	59,787,577
Lease Revenue Bonds	47,848,478	-	-	-	47,848,478	47,848,478
Ryan Bonaminio Park Loan	230,049	-	-	-	230,049	-
Capital Leases	13,268,220	-	1,672,377	147,823	11,595,843	11,595,843
Interfund Loans	1,477,730	-	-	-	1,477,730	1,477,730
Total General Fund	\$ 464,431,435	\$ -	\$ 4,672,220	\$ 805,196	\$ 459,759,215	\$ 459,529,166
Capital Projects Funds						
Measure A Certificates of Participation	26,660,000	-	-	-	26,660,000	24,985,000
Total Capital Projects Funds	\$ 26,660,000	\$ -	\$ -	\$ -	\$ 26,660,000	\$ 24,985,000
Enterprise Funds						
Pension Obligation Bonds	\$ 110,718,958	\$ -	\$ -	\$ -	\$ 110,718,958	\$ 110,718,958
Electric Fund Revenue Bonds	524,130,000	-	-	769,832	524,130,000	524,130,000
Electric Fund Capital Leases	637,874	-	136,776	2,964	501,098	363,637
Water Fund Revenue Bonds	192,190,000	-	-	194,328	192,190,000	192,190,000
Water Fund Capital Lease	1,332,498	-	114,142	15,759	1,218,356	1,218,356
Sewer Fund Revenue Bonds	322,855,000	-	-	7,956,775	322,855,000	322,855,000
Lease Revenue Bonds	6,625,200	-	-	-	6,625,200	6,625,200
Certificates of Participation	27,212,580	-	1,300,157	226,033	25,912,423	25,912,423
Civic Entertainment Fund Loan	6,790,902	-	-	-	6,790,902	6,509,317
Convention Center Expansion Loan	30,551,849	-	513,816	238,708	30,038,033	29,520,327
Parking Fund Loans	7,593,555	-	-	-	7,593,555	7,278,688
Total Enterprise Funds	\$ 1,230,638,416	\$ -	\$ 2,064,891	\$ 9,404,398	\$ 1,228,573,525	\$ 1,227,321,906
Internal Service Funds						
Pension Obligation Bonds	\$ 4,576,504	\$ -	\$ -	\$ -	\$ 4,576,504	\$ 4,576,504
Total Internal Service Funds	\$ 4,576,504	\$ -	\$ -	\$ -	\$ 4,576,504	\$ 4,576,504
RDA Successor Agency						
Lease Revenue Bonds	9,201,322	-	-	-	9,201,322	9,201,322
Tax Allocation Bonds	147,795,000	-	-	3,469,608	147,795,000	147,795,000
Interfund Loans	2,512,889	-	-	-	2,512,889	2,512,889
Total RDA Successor Agency	\$ 159,509,211	\$ -	\$ -	\$ 3,469,608	\$ 159,509,211	\$ 159,509,211
Assessment Districts / Galleria Agreement / Community Facilities Districts						
Assessment Districts	\$ 16,315,000	\$ -	\$ -	\$ 399,542	\$ 16,315,000	\$ 16,315,000
Galleria Mall Improvements District Certificates of Participation	5,000	-	-	125	5,000	5,000
Lease Revenue Refunding Bonds (Galleria) Series 2019A	13,960,000	-	-	-	13,960,000	13,960,000
Community Facilities Districts	20,475,000	-	-	448,112	20,475,000	20,475,000
Total AD / Galleria / CFDs	\$ 50,755,000	\$ -	\$ -	\$ 847,779	\$ 50,755,000	\$ 50,755,000
Total	\$1,936,570,565	\$ -	\$ 6,737,111	\$ 14,526,982	\$ 1,929,833,454	\$ 1,926,676,786

¹ Excludes water stock acquisition rights, copier leases, development agreements, and amortization of premiums and discounts on outstanding debt, none of which are material.

CITY OF RIVERSIDE
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Outstanding Debt¹

Debt Type / Issuance	Year Issued (FY)	Final Maturity (FY)	Total Issue Size	Outstanding Principal Balance 1/1/2022	Q3 New Debt Issued	Q3 Principal Payments	Q3 Interest Payments	Outstanding Principal Balance 4/1/2022	Projected Principal Balance 6/30/2022
General Obligation									
Measure G Fire Facility Projects General Obligation Bonds 2004	2004	2025	\$ 20,000,000	\$ 4,940,000	\$ -	\$ -	\$ 135,850	\$ 4,940,000	\$ 4,940,000
Total General Obligation Bonds			\$ 20,000,000	\$ 4,940,000	\$ -	\$ -	\$ 135,850	\$ 4,940,000	\$ 4,940,000
Pension Obligation²									
Pension Obligation Bonds Series 2004A	2004	2023	\$ 89,540,000	\$ 10,715,000	\$ -	\$ -	\$ -	\$ 10,715,000	\$ 10,715,000
Pension Obligation Bonds Series 2017A	2017	2027	31,960,000	16,915,000	-	-	-	16,915,000	16,915,000
Pension Obligation Bonds Series 2020A (Safety)	2020	2045	231,085,000	231,085,000	-	-	-	231,085,000	231,085,000
Pension Obligation Bonds Series 2020A (Misc)	2020	2043	201,080,000	190,460,000	-	-	-	190,460,000	190,460,000
Total Pension Obligation Bonds			\$ 553,665,000	\$ 449,175,000	\$ -	\$ -	\$ -	\$ 449,175,000	\$ 449,175,000
Certificates of Participation									
Galleria Mall Improvements COPs Series 2006A	2006	2037	\$ 19,945,000	\$ 5,000	\$ -	\$ -	\$ 125	\$ 5,000	\$ 5,000
Riverside Renaissance Projects Refunding COPs Series 2008A	2008	2037	128,300,000	90,000,000	-	4,300,000	747,556	85,700,000	85,700,000
Local Measure A Sales Tax Revenue COPs Series 2013A	2013	2033	35,235,000	26,660,000	-	-	-	26,660,000	24,985,000
Total Certificates of Participation			\$ 183,480,000	\$ 116,665,000	\$ -	\$ 4,300,000	\$ 747,681	\$ 112,365,000	\$ 110,690,000
Lease Revenue Bonds									
California Tower Lease Revenue Bonds Series 2003A	2003	2024	\$ 26,255,000	\$ 6,265,000	\$ -	\$ -	\$ -	\$ 6,265,000	\$ 6,265,000
California Tower Lease Revenue Bonds Series 2003B	2003	2024	4,810,000	995,000	-	-	-	995,000	995,000
Lease Revenue Refunding Bonds Series 2012A	2013	2034	41,240,000	27,605,000	-	-	-	27,605,000	27,605,000
Lease Revenue Refunding Bonds (Galleria) Series 2019A	2019	2037	15,980,000	13,960,000	-	-	-	13,960,000	13,960,000
Lease Revenue Bonds (Main Library Project) Series 2019B	2019	2037	33,505,000	28,810,000	-	-	-	28,810,000	28,810,000
Total Lease Revenue Bonds			\$ 121,790,000	\$ 77,635,000	\$ -	\$ -	\$ -	\$ 77,635,000	\$ 77,635,000
Capital Leases									
Pinnacle #2 - VOIP Phone System	2013	2023	\$ 1,650,000	\$ 183,113	\$ -	\$ 91,015	\$ 2,180	\$ 92,098	\$ 92,098
US Bank - Various Vehicles, Software, and Hardware	2016	2022	4,450,000	366,131	-	366,131	3,481	-	-
BofA #2 - Various Hardware and Software	2018	2028	7,955,000	3,659,520	-	504,532	43,278	3,154,988	3,154,988
BofA #3 - Fire Vehicles and Equipment	2017	2027	14,500,000	9,059,456	-	710,699	98,884	8,348,757	8,348,757
BofA #2 - Water Fund Vehicles Capital Lease	2018	2028	2,305,000	1,332,498	-	114,142	15,759	1,218,356	1,218,356
Electric Fund Vehicles Capital Leases - Various	Various	Various	Various	637,874	-	136,776	2,964	501,098	363,637
Total Capital Leases			\$ 30,860,000	\$ 15,238,592	\$ -	\$ 1,923,295	\$ 166,546	\$ 13,315,297	\$ 13,177,836
Interfund Loans³									
Reid Park Acquisition Interfund Loan	2011	2028	\$ 720,000	\$ 323,902	\$ -	\$ -	\$ -	\$ 323,902	\$ 323,902
Riverside Golf Course Acquisition Interfund Loan	2011	2028	4,837,500	2,188,987	-	-	-	2,188,987	2,188,987
Utilities Plaza Purchase Interfund Loan	2012	2027	4,469,221	1,477,730	-	-	-	1,477,730	1,477,730
Total Interfund Loans			\$ 10,026,721	\$ 3,990,619	\$ -	\$ -	\$ -	\$ 3,990,619	\$ 3,990,619
Private Placement Loans									
Pinnacle - Ryan Bonaminio Park Loan	2013	2022	\$ 4,000,000	\$ 230,049	\$ -	\$ -	\$ -	\$ 230,049	\$ -
Fox Entertainment Plaza Loan	2011	2032	25,000,000	14,384,457	-	-	-	14,384,457	13,788,005
Convention Center Expansion Loan ⁴	2013	2034	44,650,000	30,551,849	-	513,816	238,708	30,038,033	29,520,327
Total Private Placement Loans			\$ 73,650,000	\$ 45,166,355	\$ -	\$ 513,816	\$ 238,708	\$ 44,652,539	\$ 43,308,332
Enterprise Revenue Bonds									
Electric Revenue Refunding Bonds (2008) Series A	2008	2029	\$ 84,515,000	\$ 34,465,000	\$ -	\$ -	\$ 243,648	\$ 34,465,000	\$ 34,465,000
Electric Revenue Refunding Bonds (2008) Series C	2008	2036	57,325,000	32,150,000	-	-	250,290	32,150,000	32,150,000
Electric Revenue Bonds (2010) Series A	2010	2041	133,290,000	128,600,000	-	-	-	128,600,000	128,600,000

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Electric Revenue Bonds (2011) Series A	2011	2036	56,450,000	35,550,000	-	-	275,894	35,550,000	35,550,000
Electric Revenue Refunding Bonds (2013) Series A	2014	2044	79,080,000	36,355,000	-	-	-	36,355,000	36,355,000
Electric Revenue Refunding Bonds (2019) Series A	2019	2049	283,325,000	257,010,000	-	-	-	257,010,000	257,010,000
Water Revenue Bonds (2009) Series B	2010	2040	67,790,000	65,315,000	-	-	-	65,315,000	65,315,000
Water Revenue Bonds (2011) Series A	2011	2036	59,000,000	24,050,000	-	-	194,328	24,050,000	24,050,000
Water Revenue Refunding Bonds (2019) Series A	2019	2049	114,215,000	102,825,000	-	-	-	102,825,000	102,825,000
Sewer Revenue Bonds (2015) Series A	2015	2041	200,030,000	179,430,000	-	-	4,427,450	179,430,000	179,430,000
Sewer Revenue Bonds (2018) Series A ⁵	2019	2040	153,670,000	143,425,000	-	-	3,529,325	143,425,000	143,425,000
Total Enterprise Revenue Bonds			\$ 1,288,690,000	\$ 1,039,175,000	\$ -	\$ -	\$ 8,920,934	\$ 1,039,175,000	\$ 1,039,175,000
Tax Allocation Bonds									
2014 Subordinate Tax Allocation Refunding Bonds Series 2014A	2014	2034	\$ 61,250,000	\$ 32,415,000	\$ -	\$ -	\$ 802,875	\$ 32,415,000	\$ 32,415,000
2014 Subordinate Tax Allocation Refunding Bonds Series 2014B	2014	2024	1,730,000	565,000	-	-	10,705	565,000	565,000
2018 Tax Allocation Refunding Bonds Series 2018A	2018	2034	74,435,000	74,435,000	-	-	1,858,391	74,435,000	74,435,000
2018 Tax Allocation Refunding Bonds, Taxable Series 2018B	2018	2033	40,380,000	40,380,000	-	-	797,638	40,380,000	40,380,000
Total Tax Allocation Bonds			\$ 177,795,000	\$ 147,795,000	\$ -	\$ -	\$ 3,469,608	\$ 147,795,000	\$ 147,795,000
Mello Roos and Assessment District Bonds									
Riverwalk Business Center Assessment District Bonds	2004	2029	\$ 3,755,000	\$ 1,800,000	\$ -	\$ -	\$ 55,729	\$ 1,800,000	\$ 1,800,000
Sycamore Canyon Business Park CFD 92-1 Bonds	2005	2034	9,700,000	5,990,000	-	-	157,480	5,990,000	5,990,000
Hunter Park Assessment District Bonds	2006	2036	15,269,906	10,280,000	-	-	265,978	10,280,000	10,280,000
Riverwalk Assessment District Refunding Bonds	2011	2026	7,805,000	3,135,000	-	-	77,835	3,135,000	3,135,000
Auto Center Assessment District Refunding Bonds	2012	2024	4,050,000	1,100,000	-	-	-	1,100,000	1,100,000
Riverwalk Vista CFD 2006-1 Bonds	2013	2043	4,415,000	3,760,000	-	-	94,547	3,760,000	3,760,000
Riverwalk Vista CFD 2006-1 Improv Area No.2 2016 Series A	2016	2046	5,505,000	5,140,000	-	-	89,897	5,140,000	5,140,000
Riverwalk Vista CFD 2006-1 Improv Area No.2 2016 Series B	2016	2031	1,275,000	860,000	-	-	18,485	860,000	860,000
Highlands CFD 2014-2 2016 Series A	2016	2046	1,800,000	1,750,000	-	-	28,538	1,750,000	1,750,000
Highlands CFD 2014-2 2016 Series B	2016	2031	810,000	580,000	-	-	12,225	580,000	580,000
Orangecrest CFD 2015-1 Bonds Series 2020 Series A	2020	2050	2,075,000	2,075,000	-	-	41,500	2,075,000	2,075,000
Orangecrest CFD 2015-1 Bonds Series 2020 Series B	2020	2028	365,000	320,000	-	-	5,440	320,000	320,000
Total Mello Roos and Assessment District Bonds			\$ 56,824,906	\$ 36,790,000	\$ -	\$ -	\$ 847,654	\$ 36,790,000	\$ 36,790,000
Total				\$ 1,936,570,565	\$ -	\$ 6,737,111	\$ 14,526,982	\$ 1,929,833,454	\$ 1,926,676,786

¹ Excludes water stock acquisition rights, copier leases, development agreements, and amortization of premiums and discounts on outstanding debt, none of which are material.

² Debt service for these bonds is allocated based on the percentage of CalPERS plan employees budgeted in those Funds. Payments sent to trustee 8/1 annually, but are actually paid to bondholders in Dec 8

³ Beginning outstanding principal balance on interfund loans may be less than prior year projected ending balance due to actual FY 2018 pooled interest rate adjustment at end of FY

⁴ Debt service for this loan is primarily funded from a voter-approved increase in the transient occupancy tax rate from 11% to 13%.

⁵ Under the terms of an existing development agreement, increased incremental sales tax resulting from the expansion of the Auto Center funds the debt service on these bonds.